

América Móvil Today



Subsidiaries & Affiliates



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Major Shareholders

The following table sets forth our capital structure as of June 30, 2014:

Series	Number of Shares (millions)	Percent of Capital	Combined A Shares and AA Shares(*)
L Shares (no par value)	45,278	65.26%	--
AA Shares (no par value)	23,425	33.77%	97.0%
A Shares (no par value)	672	0.97%	3.0%
TOTAL	69,375	100%	100%

The AA Shares and A Shares of AMX are entitled to elect together a majority of our directors. Percentage figures for each shareholder are based on the number of shares outstanding as of the date of its most recently filed beneficial ownership report.

According to the reports of beneficial ownership of our shares filed with the SEC, the Slim Family may be deemed to control us through their interest in a Mexican trust that holds AA Shares and L Shares for their benefit ("The Family Trust") their interest in Inmobiliaria Carso and Grupo Financiero Inbursa, and their direct ownership of our shares.

Our former controlling shareholder, Amtel, and AT&T Inc., as successors of Carso Global Telecom and SBC International, Inc., respectively, were parties to an agreement relating to their ownership of AA Shares. Among other things, the agreement subjects certain transfers of AA Shares by either party to a right of first offer in favor of the other party, although the right of first offer does not apply to the conversion of AA Shares to L Shares, as permitted by our bylaws, or the subsequent transfer of L Shares. The agreement also provides for the composition of the Board of Directors and the Executive Committee and for each party to enter into a Management Services Agreement with us. According to reports of beneficial ownership of our shares filed with the SEC on May 4, 2007 the Slim Family and a Mexican trust that holds AA Shares for the benefit of the Slim Family (the "Control Trust") expect to enter into amendments of the agreement with AT&T pursuant to which the Slim Family and the Control Trust will act as successor to Amtel (except that we do not expect to enter into a Management Services Agreement with the Control Trust or the Slim Family). According to reports of beneficial ownership filed with the SEC, the Slim Family may be deemed to control us through their beneficial ownership of shares held by the Control Trust and Inmobiliaria Carso and their direct ownership of shares.

The following table identifies each owner of more than 5% of any series of our shares as of June 30, 2014. Except as describe in the table below and the accompanying notes, we are not aware of any holder of more than 5% of any series of our shares.

Shareholder	AA Shares	
	Shares Owned (millions)	Percent of Class
Family Trust (1)	10,894	46.5%
Inmobiliaria Carso (2)	4,262	18.2%
Control Empresarial de Capitales (3)	2,870	12.2%
Carlos Slim Helu (4)	1,878	8.0%

The AA Shares and A Shares of AMX are entitled to elect together a majority of our directors. Percentage figures for each shareholder are based on the number of shares outstanding as of the date of its most recently filed beneficial ownership report.

(1) Based on beneficial ownership reports filed with the U.S. Securities and Exchange Commission. Percentage figures are based on the number of shares outstanding as of the date of the most recently filed beneficial ownership report prior to July 1, 2014.

(2) Based on beneficial ownership reports filed with the U.S. Securities and Exchange Commission. Percentage figures are based on the number of shares outstanding as of the date of the most recently filed beneficial ownership report prior to July 1, 2014.

(3) Based on beneficial ownership reports filed with the U.S. Securities and Exchange Commission. Percentage figures are based on the number of shares outstanding as of the date of the most recently filed beneficial ownership report prior to July 1, 2014.

(4) Based on beneficial ownership reports filed with the U.S. Securities and Exchange Commission. Percentage figures are based on the number of shares outstanding as of the date of the most recently filed beneficial ownership report prior to July 1, 2014.

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