

From Frumkin, Jacob
Date 2020-01-06
Subject RE: MPT - SHC Master Lease & Loan documents for CREF

I think the answer is yes. I don't know for sure. I'm not aware that the \$50m financing in November (or at least the escrow conditions around it) was discussed with Cerberus, but I don't know it wasn't. Even if they were, I suppose there could be sensitive items in the future with MPT? I'd say we probably put it in a new folder to be safe, but I'm guessing a bit.

Jacob Frumkin

VP, Finance | Steward Health Care

Phone (c): [REDACTED]

From: [REDACTED]
Sent: Monday, January 6, 2020 10:13 AM
To: Frumkin, Jacob <Jacob.Frumkin@steward.org>
Subject: RE: MPT - SHC Master Lease & Loan documents for CREF

I think that's the question – do we care if they see it? I assume the answer is yes given your question? If so, I can ask MWE to do that.

Sent: Monday, January 06, 2020 10:12 AM

To: [REDACTED]

Subject: RE: MPT - SHC Master Lease & Loan documents for CREF

Yah, no issue as it relates to CREF. They're tracking commitments against that November financing.

As it relates to Kirkland...I wonder if MWE should start putting this stuff in a new folder they don't have access to or something?

Jacob Frumkin

VP, Finance | Steward Health Care

Phone (c) [REDACTED]

From: [REDACTED]

Sent: Monday, January 6, 2020 10:08 AM

To: Frumkin, Jacob <Jacob.Frumkin@steward.org>

Subject: RE: MPT - SHC Master Lease & Loan documents for CREF

Just to clarify, [REDACTED] also has access to the DropBox site.

From: [REDACTED]

Sent: Monday, January 06, 2020 10:08 AM

To: Frumkin, Jacob [REDACTED]

Subject: FW: MPT - SHC Master Lease & Loan documents for CREF

How do you want to handle the November capex funding? I have yet to provide that to Christy but it sounds like they must be aware of it now. I assume no issue with sharing from your perspective any longer?

Cc: [REDACTED]
Subject: MPT - SHC Master Lease & Loan documents for CREF

Good Morning [REDACTED],

We have recently received the balance of the \$210M Commitment funding from MPT, and I am working to ensure SHC Corporate Real Estate has all applicable MPT Master Lease components. Would you be able to compile a list of all fully executed Lease and Loan documents including amendments and exhibits for our review?

Thank you ahead of time,

-RN

[REDACTED]
Senior Director | Asset & Financial Management

Corporate Real Estate & Facilities (CREF)

Steward Health Care

[REDACTED] www.steward.org [REDACTED]